

THE WESTERN FARM LEADER

CO-OPERATION

PUBLIC AFFAIRS

SOCIAL PROGRESS

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CALGARY, ALBERTA, FRIDAY, NOVEMBER 18th, 1949.
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SEE DANGER FREIGHT BOOST 5-10 CENTS ON WHEAT

GRAVE RISKS IF
STATUTORY RATES
WERE ABANDONED

U.G.G. Annual Meeting Takes
Firm Stand Against Removal
of Present Safeguards

HOLD BANQUET

British Speaker Urges Farm
Co-ops Distribute British
Farm Machinery

Prairie Co-ops and Governments Fighting for Crow's Nest Rates

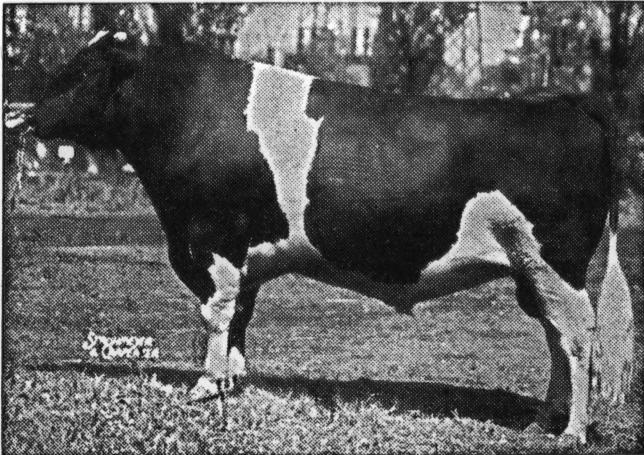
OTTAWA, Ont. — Spokesman of the vast body of farmers of the Prairie Provinces who are engaged in the co-operative marketing of grain — the Wheat Pools of Alberta and Saskatchewan and the United Grain Growers — together with representatives of the three Prairie Governments, are arrayed here this week in battle against the Canadian Pacific Railway, which has advocated, before the Royal Commission on Transportation, the transfer to the Transport Board of the power to control grain rates to Lake and Pacific ports from Parliament to the Transport Board. The Canadian Federation of Agriculture, in its brief previously submitted, had strongly opposed the effort of the C.P.R. to have the statutory (Crow's Nest Pass Agreement) rates eliminated, and Prairie federations and other farm primary and commercial bodies are on record against the proposal.

WINNIPEG, Man. — Warning that freight rate increases on wheat ranging from 5 to more than 10 cents a bushel would ensue if the present statutory rates first established under the Crow's Nest Pass Agreement were withdrawn and if suggestions made before the Royal Commission on Freight Rates in regard to revision were fully implemented, the report presented to the Annual Meeting of United Grain Growers, Limited, in behalf of the Board of Directors by President J. E. Brownlee, prefaced the passing of a resolution by the delegates. The resolution strongly opposed the transfer of control of grain rates to the Lake ports and Vancouver from Parliament to the Transport Commission.

"Gravely Imperilled"

"Undoubtedly, interests of Western grain producers are gravely imperilled," read the Report. "The threat is so great as to call for united efforts to maintain the present grain freight rate structure on the part of all interested in Western Agriculture. Your Board has accordingly authorized the

Will Fly to South America



After appearing at the Royal Winter Fair in Toronto this week, **Spring Farm Sovereign Supreme**, shown above, will be flown to Bogota, Colombia. He was purchased recently by Carrizosa Brothers, for \$20,000, from J. W. G. W. and W. D. Fraser, Streetsville, Ontario. He has three times been named All-Canadian and twice All-American.

preparation of a brief in the defence of the present situation.

To Increase Authorized Capital

The delegates authorized the Board to apply for amendment to the Company's parliamentary charter, increasing the authorized capital from \$5,000,000 to \$7,500,000.

Concern was expressed, in a resolution adopted by the meeting, concerning reports of impending cuts in Britain's buying of Canadian agricultural products. The Dominion Government was urged, in consultation with the British Government, to "take all possible steps to avoid such a calamitous development.

Trade Commissioner Speaks

Declaring that the United Kingdom needs Canadian food products because Britons have discovered that these were the best in the world, W. G. Coventry, U.K. Trade Commissioner here, told an audience of 500 persons at the Annual Dinner of United Grain Growers, Ltd., at which President Brownlee was chairman, that as a contribution to the insurance of that market for Canadian farmers, the farm co-operatives and agricultural organizations of the Dominion should undertake distribution of suitable British-made farm machinery. "Otherwise," said Mr. Coventry, "the market will be lost, and Britons will be forced to tighten their belts a little more. Britain now has modified machinery, and farm machinery which can be modified for use in Canada, but the main problem which faces the exporter is distribution."

The two roots of the dollar problem, said the speaker, were first that British foreign-held securities, the source of much of the U.K.'s "invisible exports" were sold to buy the essentials with which to carry on the war; and second, the loss of half the British merchant marine through enemy action.

F.U.A. Membership Takes Upward Spurt

DISTRICTS PLAN
INTENSIVE DRIVE
AFTER CONVENTION

Annual Convention Meets in
Calgary December
6th to 9th

PROGRAM SET

Policy for Coming Year Will
Give Key to Future of
Organization

"The organization's new year is now under way and membership is again taking a spurt forward," writes Secretary R. J. Boutilier of the Farmers' Union of Alberta, in a letter to *The Western Farm Leader*. "With all the District Conventions completed, an intensive organization campaign is being outlined to take place immediately after the Annual Convention (Dec. 6th-9th) in Calgary. It is our anticipation that 1950 will show a substantially greater membership than 1949.

Expect Great Rally

"One of the important matters for the Convention will be determining of future policy. If that can definitely be agreed upon there is good reason to expect a great rallying behind the Union's cause."

On the opening day, Tuesday, December 6th, after invocation by Rev. Dr. F. S. Morley and election of chairman and appointment of committees, and notice of constitutional amendments, Presidents of the F.U.A., the F.W.U.A. and Junior branch will deliver their annual addresses, and Secretary's and Board reports and financial statements will be dealt with. Nominations for President will be made Wednesday morning, and Vice

(Continued on Page 13)

Prisoners Rejoice as Penitentiary Burns



While prisoners are reported to have shouted happily "There she goes!" when fire swept through the East cell block of Kingston penitentiary recently, authorities were not so pleased, as they had to find emergency quarters for 120 prisoners whose cells had been destroyed.

U.G.G. Grain Handlings Largest in Its History

At Close of Forty-third Year, Pioneer Farmer-Owned Co-operative in Very Strong Financial Position

WINNIPEG, Man. — Marking the culmination of a program of expansion of the Company's facilities, accompanied by a substantial increase in the number of its shareholders to more than 42,000, holding over \$4,000,000 in capital stock, and by grain handlings the largest in its history, United Grain Growers, Limited, pioneer farmer-owned co-operative of Western Canada, concluded its forty-third year on July 31st last in a strong financial position.

The regular dividend of 5 per cent was earned on capital stock to the amount of more than \$200,000, and a larger amount, \$360,000, was set aside for patronage dividend on grain deliveries during the year. Both marked substantial increases as compared with the preceding year. The general reserve was increased to \$2,000,000, while earned surplus was carried over in an amount exceeding \$1,000,000. The shareholders' investment in capital stock is reinforced by reserves and surplus which bring their total equity in the Company to over \$7,300,000.

Increase Working Capital by \$821,303

These and other figures indicative of the excellent results of the year's operations, were presented in the report of the President and General Manager, Hon. J. E. Brownlee, K.C., LL.D., in behalf of the Board of Directors, and were received with marked satisfaction by some 300 delegates in attendance.

Total current and working assets at the year's end were \$8,852,997, and total current liabilities \$5,131,357, the difference of \$3,721,640 representing the Company's working capital, which was thus increased by \$821,303 from the \$2,900,337 at which working capital stood a year ago.

Net profit for the year, after making provision for patronage dividend, and various other deductions including interest on bonds and provision for depreciation, and for estimated taxes on income, was \$518,710.

The statement of Consolidated Earned Surplus showed that the Earned Surplus had been carried forward at July 31st, 1948, in the amount of \$766,207, to which the profit for the past year has to be added. There is also added \$128,809, representing profit on disposal of properties. This is the amount by which the sale prices of elevators sold during the year or the insurance recovery on structures lost by fire exceeds the values at which

Executive and Directors U.G.G. for Coming Year

WINNIPEG, Man. — Hon. J. E. Brownlee, K.C., LL.D., was re-elected President of United Grain Growers, Limited, at a meeting of the Board of Directors on Friday, November 11th, following the Company's Annual Meeting held during the two preceding days. R. C. Brown of Winnipeg was re-elected First Vice-President, and J. Harvey Lane of Fillmore, Sask., Second Vice-President. Additional members of the Executive Committee of the Board of Directors are: E. E. Bayne of Winnipeg, and J. J. MacLellan of Purple Springs, Alta. Other members of the Board of Directors are: S. S. Sears, Nanton, Alta.; H. W. Allen, Huallen, Alta.; J. Stevens, Morinville, Alta.; R. Shannon, Grandora, Sask.; S. Lupton, Bredenbury, Sask.; J. D. MacFarlane, Aylsham, Sask.; and R. M. Wilson, Gladstone, Man.

Following some discussion on Thursday afternoon of grain handling problems, the meeting was brought to a conclusion with expressions of appreciation to the Board of Directors. Management and Staff in respect to the results of the past year.

these had been carried on the books. A further adjustment is made of \$325,000, representing adjustment in respect of provisions for taxes on income of the seven years from 1940 to 1946 inclusive. These provisions proved to be higher than required when assessments, which had been delayed for a number of years, were received from the income tax department.

Carry Forward Earned Surplus \$1,185,363

These additions give a total of \$1,738,726, before providing for dividends and for transfer to General Reserve. A dividend of 5 per cent declared on Class "A" Shares, payable September 1st, 1949, amounted to \$186,825, while provision for dividend on Class "B" Shares amounted to \$13,595, the total being \$200,420. The dividend on Class "B" Shares, while provided for, has not yet been declared, as it is the custom to allow these dividends to accumulate for several years in order that a more substantial amount may be declared and paid at one time. A transfer was made to General Reserve of \$352,943, in order to bring that reserve up to a total of \$2,000,000. These deductions, to a total of \$553,363, leave the Earned Surplus to be carried forward at \$1,185,363.

Reserves for depreciation, shown in the Consolidated Balance Sheet, total \$7,971,550. These reserves have been set up by annual appropriations, so that the depreciation reserve is now well in excess of half the total book value of properties.

Reviews Program of Expansion

Mr. Brownlee reviewed the program of expansion carried out in recent years, pointing out that the expenditures occurred largely during the past year, when more than \$1,000,000 was spent. As a result, the facilities of the Company have been greatly improved. The need for capital expenditures, however, is a continuing one, evidenced in part by demands from many different points for increased storage space, and also resulting from the advanced age of many country elevators in Western Canada.

President Re-elected



Hon. J. E. BROWNLEE, K.C., LL.D.

As the result of financial measures, including sales of shares and the amount of the revolving fund established by deferring the payment of patronage dividends, and substantial additions from earnings reserve and surplus, working capital has not been impaired by the investment in capital assets, but as previously indicated, has been substantially increased.

The increase in the number of elevators in the Company's system had been found desirable in order to take full advantage of the capacity of the terminal elevators at Port Arthur and Vancouver.

In dealing with the increase in the Company's facilities, Mr. Brownlee showed that the purchase of 110 elevators from Reliance Grain Company in 1948, mainly in Saskatchewan, and five more in that Province from the Anderson Grain Company — an expansion of about 20 per cent in the number of country elevators, was reflected only to a limited extent in the financial results of the year ended July 31st, 1948, as it took place when the grain handling season was well advanced. It had been fully reflected in the handlings and accounts of the past year, the results, both in volume of business and economy of handling, having completely justified the expansion.

There had been a total expenditure of \$400,000 at Port Arthur, where dust collecting and other safety equipment was installed, and \$300,000 of the amount was spent during the past year.

Improve Handling Facilities

Enlargement and acceleration of a program for improving handling facilities at country elevators and provision of more storage space at many points were also found necessary, to keep pace with the rapid delivery of grain

(Continued on Page 11)

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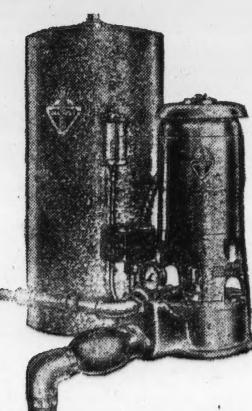
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UNITED GRAIN GROWERS HOLD ANNUAL MEETING

REVIEW POLICIES
AFFECTING GRAIN
IN MANY ASPECTS

Tolerance Necessary in Judging Government Efforts, Stresses U.G.G. Report

WINNIPEG, Man. — "Credit must be given to the Canadian negotiators of the International Wheat Agreement for foresight in drafting it to provide a safeguard against the decline which has actually taken place in the exchange value of the Canadian dollar," states United Grain Growers' Directors' Report, in the course of a comprehensive survey of Government policies affecting grain.

The survey deals with the effects of currency devaluation, with the International Wheat Agreement and the Wheat contract between Canada and the United Kingdom, with domestic wheat price, and with policies respecting oats and barley, as well as with developments in wheat marketing in the United States.

Devaluation Related to Other Policies

While devaluation of sterling (September 18th, from \$4.03 in terms of U.S. money to \$2.80), and of currencies based on sterling, together with the smaller devaluation by Canada which put U.S. currency here at a premium of 10 per cent, came late in the year, they were directly related to other policies of Governments, the Report pointed out.

Commodities imported from North America would be made more expensive, in terms of their own money, to people of the countries affected. "For example," it is shown, "the price of bread went up immediately in the United Kingdom, where the Government decided to pass the increased cost on to the consumer, instead of increasing food subsidies. Such a change threatens increased difficulties in the future in maintaining exports from North America, and particularly in connection with wheat exports from Canada.

"Devaluation of the Canadian dollar tends to make imports into Canada more expensive. The change is expected to result in some transfer of this country's imports from the United States to Great Britain. Desirable as it is for Canada to import from the United Kingdom, it must be remembered that there is no possibility of bilateral balancing of Canadian trade accounts with Britain, or indeed with any country.

"The hope of this country's future trade rests upon re-establishment of international trade, and exchange upon a multilateral basis."

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International Wheat Agreement
Reviewing the International Wheat Agreement, effective for four years commencing August 1st, 1949, the Report recalls that Canada, the United States and Australia are the only important exporting countries participating, while there is a considerable list of importing countries, including the United Kingdom.

The exporting countries agree to make available approximately 500 million bushels of wheat (Canada's share about 200 million) to importing countries at a price not exceeding \$1.80 per bushel in terms of the Canadian dollar, of the value of March, 1949, for One Nor. in store Ft. William

U.G.G. Western Manager



GEO. EDWORTHY

and Port Arthur, with related prices for other grades and qualities and in other positions.

Importing countries do not bind themselves to the maximum, but do bind themselves to buy at the minimum prices (current year \$1.50, decreasing at 10 cents per bushel per year to a minimum of \$1.20 in final year).

At the beginning of the crop year, world prices as reflected on the Chicago market were well above the stipulated maximum, and Canada was able to sell wheat to countries not parties to the agreement at prices much higher, but began selling on the \$1.80 basis to participating countries. These prices, being in Canadian currency, became 10 per cent higher (\$1.98) when the Canadian dollar was devalued. Both maximum and minimum prices will continue to reflect changes in the value of the Canadian dollar.

"The agreement provides for an addition to the basic price of an amount covering carrying costs, which has been put at 5 cents a bushel," the Report continues. "This is important as showing what has previously been pointed out in Annual Reports, that storage charges on grain tend to be paid by the purchaser rather than the producer.

"The Canadian producer, under the Agreement, is to some extent sacrificing present income in return for a measure of security offered in future years by the undertaking of importing countries to buy at minimum prices. This, of course, is in accordance with what Canadian producers desired and intended when they supported the idea of such an agreement.

"The value of the sacrifice, of course, will depend upon the ability of the importing countries to pay for wheat in the future, and these countries may escape their obligations if they are unable to pay. Thus, desirable as the purpose of the agreement is, the ultimate value is still to be determined."

Wheat Contract With United Kingdom
Discussing the wheat contract between Canada and the United Kingdom (which had been \$1.55 for 200

million bushels for the first two years and for the current year is \$2 for 140 million), the Report points out that when the International Wheat Agreement was negotiated with a maximum of \$1.80, it appeared for a time that the United Kingdom would be paying a higher price this year than that charged to other countries bound by the International Agreement.

"That might have been taken as some compensation, although small, for the extent to which prices to the United Kingdom were less than world prices during the first three years of the contract," the Report goes on. "The difference practically disappeared with the devaluation of the Canadian dollar, when the maximum International Agreement price went up to \$1.98. It is thus evident that, so far as price is concerned, the advantage of the Agreements rests entirely with the United Kingdom. The clause in the agreement under which it was supposed that western farmers might be compensated during the later years for price concessions made during the first two years has not had that effect. The advantages of the agreement must be looked for elsewhere than in connection with prices.

"The usual addition of five cents per bushel is made to cover carrying charges. The price to Great Britain was not advanced when the Canadian dollar was devalued, for the contract had carried no provision against devaluation, such as was inserted in the International Agreement. It was fortunate, however, that the agreement price had been stated in terms of Canadian currency instead of in terms of sterling. Otherwise, there would have been a very substantial loss to Western farmers from the devaluation of sterling. Probably the Canadian (Continued on Page 12)

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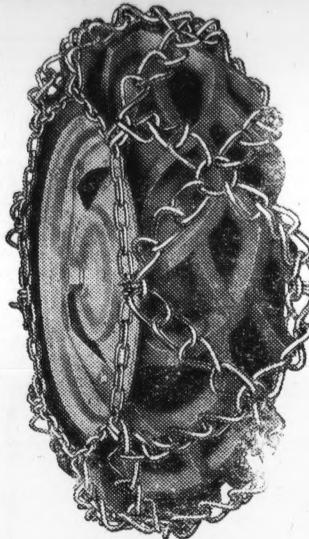
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Vol. 15

CALGARY, ALBERTA, FRIDAY, NOVEMBER 18th, 1949.

No. 22

GREAT ACHIEVEMENTS

The past year's records of two farmer cooperatives whose achievements are outlined elsewhere have been reviewed since our last issue went to press by their delegate bodies. In both instances, the results of the year's operations have been highly gratifying.

United Grain Growers met in Winnipeg last week, and the Annual Meeting of the United Farmers of Alberta Co-operative Association reached its concluding session as our last news pages were being made up.

* * *

United Grain Growers, as the records show, has made important additional gains in financial strength. The policy adopted two years or so ago, of adding to the Company's country elevator system to take full advantage of the capacity of its terminal elevator facilities has borne fruit. The volume of grain handlings has broken all past records. The number of shareholders has substantially increased. Financial provision was made last week to take advantage of opportunities for further expansion.

To Mr. Brownlee and the Board of Directors, to the Western Manager, Mr. Edworthy, and the staff, and to the membership as a whole, we extend our congratulations on the results of the forty-third year in the history of this pioneer farmer co-operative.

* * *

Comparatively speaking, the U.F.A. Co-operative is a young organization. Its delegates were called upon to review the operations of the eighteenth year since its organization as a subsidiary of the parent body — the United Farmers of Alberta, of which it may be said that from the time of its formation in 1909 it had been the vital force in the launching of every one of the farmers' commercial organizations in this Province.

The Annual Meeting of the Co-operative in Calgary was the first since the merging of the primary educational activities of the farm movement in the Farmers' Union of Alberta and the simultaneous setting up of the U.F.A. Co-operative on a share capital basis.

* * *

As a subsidiary unit of the U.F.A., the Co-operative had gone from strength to strength. It had been firmly established as a successful commercial enterprise long before the change to the new basis took place. We think, however, that those who have followed its development must be agreed that the new set-up is an improvement; that under it there can be even greater assurance of increasing success than was formerly possible. Certainly, those who have attended this week's meeting as delegates are likely to agree — for this reason, among others:

At successive Annual Conventions of the former U.F.A., it was sometimes difficult, when the Co-operative's activities came before the delegates, to obtain quite that degree of concentrated attention on the details of its business which was to have been desired. That was natural and inevitable, because in the primary organization a great many issues of public

EARTHBOUND

*Imprisoned in the web of trivial things
By which so much of living is confined,
The spirit cannot always lift its wings*

*Beyond conflicting currents of the mind.
And, when the spirit knows no joyous flight,
The burdens of the overcrowded day
Must still be carried through the troubled night
When retribution seeks its helpless prey.*

*Renouncing small ambitions, that require
A servitude not fully justified,
Were surely wise, that sometimes the desire
For leisured living need not be denied,
And time be found to seek and find the key
By which the captive spirit is set free.*

—ISA GRINDLAY JACKSON

policy in fields as wide as the interests of the farm people as producers and as citizens, must be dealt with.

That is all changed now — for the better. All who participate in the Annual Meeting of delegates have a single duty and for the time being, a single interest — the business affairs of a business organization whose function it is to mobilize the members' buying power efficiently.

* * *

The remarkable expansion in volume of sales by the U.F.A. Co-operative in the fiscal year covered by the reports has been accompanied by consolidation in the several important fields of merchandising in which it is engaged.

President Church and his Executive colleagues, the Directors and Mr. Priestley, who was the Chairman of the Board during the early formative period and now for many years has employed his administrative capacity and energy in the tasks of General Management — these leaders, as well as other servants of the Co-operative and the members whose custom gives volume, have reason to be proud of what has been and is being done.

* * *

STILL IN TIME FOR CHRISTMAS

Just as this issue was about to go to press we received a telephone message from H. A. Webster, Director of the United Emergency Fund (UEFB) for Alberta, advising us that the facilities provided by this voluntary organization have been used extensively — particularly during recent weeks.

More than 2,500 CANAID parcels, approximately 1,000 of them Special Christmas parcels, have been ordered through "UEFB, 128 Seventh Avenue West, Calgary," for delivery to addresses in the United Kingdom. Of the total number of orders, 90 per cent have been received during the past three weeks. In addition, there have been shipped from the UEFB warehouse in Calgary to the United Kingdom some five tons of personally packed parcels, including about a ton of parcels of used clothing (which is not subject to customs duty) sent by people in Alberta to friends. This particular service (for packed parcels as distinguished from the CANAID parcels) is in future to be available only when shipments are made through organizations.

It is not too late to order CANAID parcels for delivery before Christmas. Though it is too late now to order the Special Christmas Parcels, the Standard Parcels (from \$2.45 to \$10.25), which also make acceptable Christmas gifts, may be ordered up to December 1st.

Delivery of these parcels before Christmas will be made possible by reason of the fact that the orders, which are airmailed from Canada, can be filled from large stocks now available in the UEFB warehouse at Derby, England.

United Farmers of Alberta Co-operative Ltd.

and

U.F.A. Central Co-operative Association Ltd.

CONSOLIDATED BALANCE SHEET

31st July, 1949

ASSETS		LIABILITIES	
CURRENT		CURRENT	
Cash on Hand and at Bank	\$ 76,661.38	Outstanding cheques	\$ 147,487.63
Accounts Receivable — General	155,497.54	Accounts Payable	176,427.97
Advances and Lien Agreements	86,980.15	Bank Loans	63,440.08
	<u>242,477.69</u>	Notes and Interest Payable	66,900.39
Less Reserve for Bad Debts	23,739.47	Balance Earnings U.F.A. Central Co-op Assoc. Ltd. for year ended 31st July, 1949	120,625.16
	<u>218,738.22</u>		<u>574,881.23</u>
Merchandise Inventories	705,944.72	TRUST FUNDS	6,630.39
Dominion of Canada Bonds — Hypothecated	2,000.00	MORTGAGES AND SECURED ACCOUNTS PAYABLE	224,277.37
Note receivable	1,600.00	MEMBERS' EQUITY	
Resale Equipment and Supplies on Hand	5,702.92	Member Loans and Accrued Interest	154,412.82
Investments and Deferred Assets Trust	<u>6,630.39</u>	Dividends Payable	288,748.82
Other	69,702.11		<u>443,161.64</u>
		RESERVES	128,729.84
FIXED		CAPITAL AND SURPLUS	
Buildings	282,796.88	Preferred Shares issued	253,425.00
Less Reserve for Depreciation	29,883.05	Common Shares issued	15,840.00
	<u>252,913.83</u>	Common Shares to be issued	11,812.03
Plant and Oil Station Equipment	384,371.21	Surplus	81,547.72
Less Reserve for Depreciation	155,600.04		<u>362,624.75</u>
	<u>228,771.17</u>		<u>934,516.23</u>
Office and Stores Equipment	141,658.16		
Less Reserve for Depreciation	44,812.67		
	<u>96,845.49</u>		
Automobiles and Trucks	14,813.57		
Less Reserve for Depreciation	5,939.04		
	<u>8,974.53</u>		
Construction in Progress	53,779.83		
Land	1,159.75		
	<u>642,444.60</u>		
Prepaid Expenses and Deferred Charges	17,511.27		
	<u>\$1,740,305.22</u>		<u>\$1,740,305.22</u>

HARVEY MORRISON & COMPANY,
Chartered Accountants, Auditors,
Calgary, Alberta.

Total Sales All Commodities for the period \$6,444,573.64



Central Alberta Dairy Pool Section

SLOGAN FOR TODAY: "More Milk from Every Cow"



A Last Word on Turkeys

At the time of writing it looks as though turkey prices will be somewhat lower than last year. To get the top price for your birds is more important than ever to you this year. Buyers are again demanding only well finished birds of weights up to 18 pounds.

They will pay a premium for this quality. Nobody, as far as we know, is interested in unfinished, badly handled birds.

To avoid disappointment, follow these simple rules:

- Confine your Turkeys for the fattening period either in crate or pen.
- Feed liberally.
- Sell rail grade.
- For a few cents we will take care of your killing and dressing problems.
- Ask the manager of any branch of the C.A.D.P. for further details. He is there to help you.

For complete satisfaction on price and grade, say "RAIL GRADE PLEASE."

Buying Dates for Dressed Poultry

DECEMBER, 1949

ALIX AND DISTRICT
Representative

Date
Dec. 1 to 17
Dec. 7 & 14
Dec. 7 & 14
Dec. 1 to 17

Creamery
Red & White Store
Martin Grocery Store (G. D. Brown, Buyer)

STETTLER AND DISTRICT
Dec. 1 to 17
Dec. 6 & 13
Dec. 1 to 17

Creamery and Grocery Store (E. Haskovitch)
U.F.A. Co-op Store
Ronnie's Meat Market (R. Walters, Buyer)

ELNORA AND DISTRICT
Dec. 1 to 17
Dec. 2 & 9
Dec. 1 to 17

Creamery
Central Meat Market
Creamery

PONOKA AND DISTRICT
Dec. 1 to 17
Dec. 8

Creamery
Usona Store (E. Pedersen, Buyer)

ECKVILLE AND DISTRICT
Dec. 1 to 17
Dec. 7
Dec. 8
Dec. 6

Creamery
Crawford's Store
Community Hall
Community Hall

RED DEER AND DISTRICT
Dec. 1 to 17
Dec. 1 to 17
Dec. 1 to 17

New Warehouse C.A.D. Pool
West End Meat Market (Ivor Hopkins, Buyer)
McCabe's Seed House (Ray Manuel, Buyer)

OLDS AND DISTRICT
Dec. 5 to 21
Dec. 5 to 21

Creamery
Cheese Factory

BENTLEY AND DISTRICT
Dec. 1 to 17
Dec. 1 to 17

Creamery
Creamery

CORONATION AND DISTRICT
Dec. 1 to 17
Dec. 1 to 17

Creamery
A. Young Meat Market
W. A. Isaac
E. L. Johnson
Reg Wilson

BLUFFTON
Dec. 1 to 17

Creamery
ROCKY MOUNTAIN HOUSE AND DISTRICT
Dec. 1 to 17
Dec. 7

Creamery
Pioneer General Store

Place

Alix
Endiang
Byemoor
Edberg

Stettler
Big Valley
Gadsby

Elnora
Trochu
Delburne

Ponoka
Usona

Eckville
Leslieville
Condor
Alhambra

Red Deer
Lacombe
Innisfail

Olds
Neapolis

Bentley
Rimby

Coronation
Veteran
Consort
Monitor
Castor

Bluffton

Rocky Mtn. House
Caroline

If you are not convenient to a point where our representative will be buying, our Cream Truck Driver in your district will assist in any way he can in getting your Dressed Turkeys for RECEIVING, GRADING and PAYMENT.

CENTRAL ALBERTA DAIRY POOL

Plants at:

Alix, Bentley, Coronation, Delburne, Eckville, Edberg, Elnora, New Norway, Olds, Ponoka, Red Deer, Rocky Mountain House, Rimby, Stettler, Bluffton, Neapolis.

Grasses Seem Best Poultry Green Feed, Alfalfa for Pasture

Grasses appear to be the best green-feed for poultry, and alfalfa the best pasture crop, writes R. A. Sansbury, of the Dominion Experimental Station, Saanichton, B.C., describing experiments carried on over four years. Chicks were taken from the regular breeding pens and divided into three groups, according to whether they received cereals, grasses or alfalfa as a starter supplement; this supplement amounted to 5 per cent of the different greenfeed substitutes. The pastures consisted of the crop comparable to the greenfeed substitutes.

Must Be High Quality Pasture
The experiment showed that (1) the pastures must be of high quality, and anything less will result in a disappointment in the quality of the matured pullet; and (2) green pasture is a safety factor, an added safeguard if the ration should be inadequate, but is not a substitute for good management or careful feeding. With good pasture, feeding may be restricted, but not to a point where it will affect growth and fleshing.

A dense sod will help keep the chickens out of the mud and reduce trouble from filth-borne diseases. The importance of rotation of pastures, so that the birds are on the same land only once in three years, cannot be over-emphasized, states Mr. Sansbury. He concludes that while alfalfa is the best pasture crop, taking into consideration the time required to cultivate it and keep it free from weeds, "grasses grown on well prepared land are valuable for commercial poultry raising."

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New - Rebuilt
Repaired
Calgary Battery Co.
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Quality

Economy

Results

are yours when you order

"best by test" feeds from

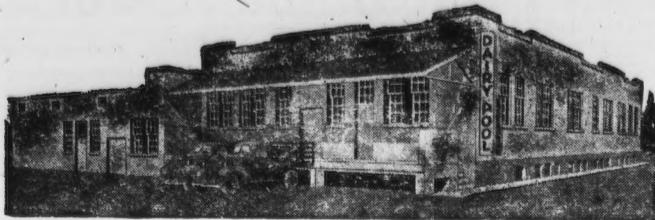
Gold Medal Feeds
LTD.

CALGARY

ALTA.



SOUTHERN ALBERTA DAIRY POOL SECTION



A Farm Woman Reports on World Farm Organization

FELLOW MEMBERS: Farm people in many lands, working under the most diverse conditions, but all determined to ensure a better future for agriculture, are united through the International Federation of Agricultural Producers to pursue this common aim. Everywhere, co-operation provides the key to the future. Mrs. Winifred Ross of Millet has written for the benefit of the members of the Alberta Federation of Agriculture a most valuable account of the proceedings at the last I.F.A.P. Convention. Much has already appeared concerning the farm policies and problems in such countries as the United States and Britain. But much of value has also been contributed to the ideas and policies of the world farmers' union by representatives of less well-known countries, smaller or less advanced agriculturally. Some of the contributions of these delegates are outlined below. For the opportunity we express our thanks to Mrs. Ross and the A.F.A.

Yours fraternally,

Wm Burns

PRESIDENT.

THAT the IFAP is indeed a world organization, including in its affiliations representatives of farmers of the four quarters of the globe — farmers of differing color and language and customs all imbued with a common aim — is the impression gained from reading the report by Mrs. Winifred Ross, published within recent weeks by the Alberta Federation of Agriculture.

Mrs. Ross attended the IFAP annual meeting in her capacity as CFA Director, representing the farm women of Western Canada. In her concise and informative report are included the following summaries of addresses by the representatives of China, New Zealand, Norway, Sweden, Finland, Denmark, Japan and India.

Message From China

Highlighting the reports was the assertion by C. Twanmo of

S. ALWYN BARTLETT

OPTOMETRIST

116 EIGHTH AVENUE EAST
CALGARY, ALTA.

NOW UPSTAIRS

SAME BUILDING
"Over Fashion Dress Shop."



China that "no matter what is going on in China now we are continuing to be good farmers and will co-operate closely with our farmer friends all over the world." He criticized newspapers in his country for not giving sufficient publicity to agriculture in other countries, instead of playing up military news. Production in China was steadily increasing, new methods were being applied and export markets had increased lately. More tractors and labor saving machines were being brought into his country and there was increasing use of fertilizers. Farmers were being organized and co-operative farms established. Poor transportation was the cause of much of the food shortages in some parts of the country.

J. Andrew of New Zealand reviewed agriculture in his country. The future of the wool market is not as secure as other agricultural products, he stated. He said the farmers in his country are well organized.

Man power was one of the most difficult problems in Norway, and the introduction of the eight hour day and three weeks' holidays for agricultural workers had increased the difficulty.

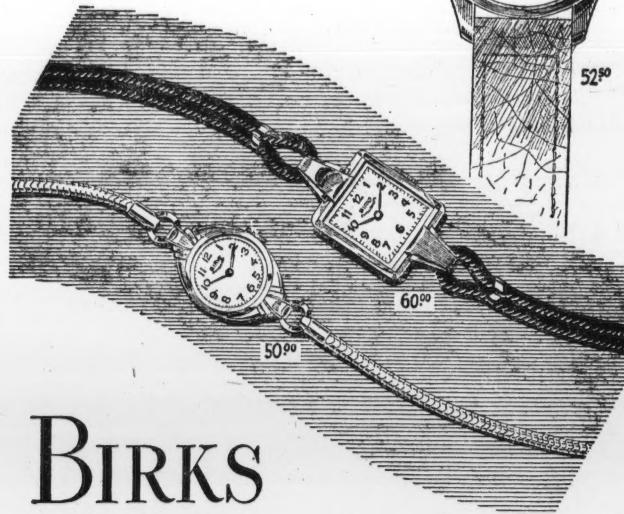
"It's from BIRKS"

Challenger

THE WATCH OF
PROTECTED ACCURACY

Modern in design and exceptionally accurate, these Swiss timepieces, by ETERNA, are superb examples of the watchmaker's art.

Serviced in our stores from coast to coast.



BIRKS
JEWELLERS

Catalogue on Request

Price-fixing in Sweden had affected from this territory was a strenuous task but one necessary to safeguard the interests of agriculture. E. Sjogren of Sweden reported.

Strenuous Task for Finland A. Hogsbro Holm, reporting for Denmark, referred to the severe drought of 1947, and stated that the population, said that his country had lost ten per cent of its tilled area in ceded territory. Providing land, new farms and new homes for those transferred

(Continued on Page 12)

FRANKLIN VACCINES SUPPLIES



Double Protection
and Double Value!

You can now immunize against BOTH

BLACKLEG AND MALIGNANT EDEMA

with but ONE shot of the combination
FRANKLIN CHAUVEI-SEPTICUS BACTERIN

To protect against such losses Franklin brought out in 1941 a combination product that contains a full immunizing dose against BOTH Blackleg and Malignant Edema.

Fresh stocks at local dealers almost everywhere. We'll gladly send you the name of the nearest one, along with a copy of the latest Franklin catalog.

Franklin Serum Co. of Canada Ltd.
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CATALOG**

Dozens of proven products for protection and for the welfare of livestock. Many of them new.

Wherever There's Livestock There's Need for Franklin's

U.F.A. Co-operative Breaks All Past Sales Records

Directors Report on Year of Marked Expansion - Sales Total \$6,444,573

ANOTHER year of marked expansion, during which all past records in volume and value of business done were surpassed by a large margin, was recorded in reports presented this week at the opening in the Labor Temple in Calgary of the first Annual Meeting of United Farmers of Alberta Co-operative, Limited, since its reconstitution on a share capital basis. The delegates learned that the value of total sales of all commodities for the year which ended July 31st, 1949, was \$6,444,573.64, as compared with \$4,867,503.09 in the previous fiscal year. The Report of the Board of Directors, in which the year's operations were reviewed, was the eighteenth since the Co-operative was set up as a subsidiary of the pioneer farmers' organization — the U.F.A.

Growth and Consolidation

The past year was one not only of notable growth in total business done, but also of consolidation in the various fields of merchandising in behalf of its members in which the Co-operative is engaged.

One new branch store was estab-

lished during the year — at Fairview on January 29th — a new building, modern in character with receding plate glass front and 3,000 square feet of floor space, together with basement, being opened for the purpose. New store buildings were completed for branches previously operating at

Beaverlodge, Drumheller and Coronation. The building originally occupied by the Co-operative as a hardware store at Oyen was sold and the business transferred to new premises adjoining the Co-operative's dry goods and grocery store, after extensive remodelling.

Store Sales Show Large Increase

In the Stores Division, sales for the year at the 21 stores reached a total of \$2,669,433.32, an increase of \$654,848.50 as compared with the previous year.

"In recent months," states the Report, "a reorganization of the supervisory staff has been carried out and several changes made in the management of the branch stores. The results of these changes are beginning to be apparent, but will not be fully felt for some months."

Leads Province in Increased Oil Sales

According to Government returns, the percentage of the market for petroleum products served by the United Farmers of Alberta Co-operative showed a greater increase during the year than that of any other distributing company in Alberta.

In the fiscal year which ended July 31st, 1948, states the Report, "sales of light oils amounted to 10,778,915 gallons and of motor oils, 152,412 gallons. The record as at July 31st, 1949, shows 14,676,393 gallons of light oils and 164,182 gallons of motor oils. The increase for the year ending July 31st, 1949, over the previous financial year amounted to 36.15 per cent in light oils and 7.72 per cent in motor oils. It appears quite certain that for the calendar year of 1949 sales will exceed 15,000,000 gallons."

During the past year the U.F.A.

Co-operative ranked consistently fourth in the Province in volume distribution of petroleum products, being exceeded only in gallongage by the three refining companies. Agencies are now being operated at some 148 locations in Alberta.

New agencies for Maple Leaf Co-op gasoline and oils were set up at six points in the Province during the year. It is estimated that these six plants will distribute 735,000 gallons of petroleum products during their first year of operation. In addition to these, two new plants were built under the agreement of the U.F.A. Co-operative with the Alberta Co-operative Wholesale Association. Bulk oil plants have thus been erected at eight points. An addition, 27 feet by 68 feet, to the service station at Calgary, has been in progress since mid-summer and is now nearing completion.

Tank Wagon Prices Equalized

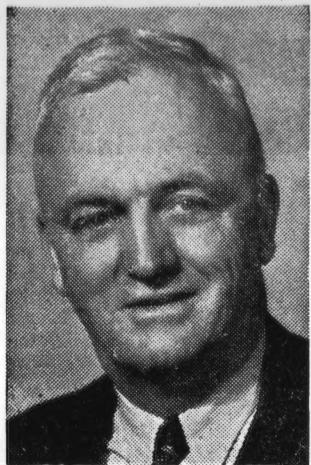
"One of the outstanding developments of the year in the oil industry of Alberta," states the Report, "was the equalizing of the tank wagon price structure as between Calgary and Edmonton. A downward revision of the tank wagon price was announced at 12 of our agencies in the Edmonton district on March 7th, 1949. The reduction was approximately 1c a gallon."

"For many years there was a difference between the tank wagon price at the two cities of 2.9 cents, but with the completion of the refinery at Edmonton making possible the distribution of all types of light oils from that point, the basic tank wagon price was equalized. The announcement made by Imperial Oil took effect June 17th, 1949, at 20.7c for Q gasoline, the standard product, all other prices being based on that figure. Since the devaluation of the Canadian dollar as a result of the devaluation of the British pound sterling in September, 1949, the tank wagon price structure was raised one cent per gallon, effective September 24th, 1949. Our Provincial tax is 9c per gallon excepting on purple products used for industrial purposes on which the tax is 1c per gallon."

Farmers Acquire Own Storage Tanks

"A feature of the distribution of

President U.F.A. Co-operative



GEORGE E. CHURCH, Balzac

petroleum products which continues to increase in importance is the acquisition by farmers of their own storage tanks. By the end of 1949 we shall have sold some 500 storage units usually of the 500 gallon underground type, and our agents have equipped themselves with meter delivery outfit to serve farm storage at Okotoks, Iron Springs, Strathmore, Wetaskiwin, Edmonton and Wanham, bringing the total of our agencies so equipped up to twenty-seven.

"We had some fears because of the prolonged drought in the spring that sales of fuel oils, etc., might show some contraction. The late rains in July, however, have brought about renewed farming activity and the consequent use of petroleum products with the expansion of our business above noted. Our percentage of the market, according to Government returns, shows a greater increase during the year than that of any distributing company in Alberta.

"Our relations with Maple Leaf Petroleum, Limited, have continued on a fully satisfactory basis. We have received every courtesy from Mr. R. P. Hunter, the manager, and his staff and in general, our agents throughout the Province."

Bulk Sales Division

The outstanding development in the Bulk Sales Division during the past year, states the Report, "was the decision of Acadia U.F.A. Co-operative Association, Limited, the largest of our affiliate district co-operative associations, to merge its business interests with U.F.A. Central. The decision of Acadia to take this step was made on April 12th and approved by our Board on May 18th to become effective July 31st, 1949.

"In view of the fact that Acadia's territory lies to the east of Drumheller and that the merger entails the taking over by U.F.A. Central of the interest of Acadia in Maple Leaf Coal Company, Limited, it was decided by your Executive in August to open a branch office in Drumheller. Mr. D. H. Smith was appointed supervisor of the Bulk Supplies Division, with Gordon Agar as assistant, operating from the Drumheller office.

"As in past years, we are not able to give figures for the current season in sales of binder twine, and are one year late in reporting that total sales for the year 1948 were \$86,666.11. In conjunction with our suppliers, United Grain Growers, binder twine was placed on sale on our behalf at 79 points throughout Alberta for the current harvest season. As the crop year has been a poor one, particularly in the mixed farming areas of the Province, it is likely that binder twine sales to our members will fall lower than at any time in recent years.

Maple Leaf Coal

"The increasing interest of members



Seed Price Lists Now Available

Elevator Agents have now been supplied with price lists of Registered and Certified seeds of many kinds and varieties. Farmers should order their supplies early, for stocks are somewhat scarce this year.

For supplies and prices see the nearest Searle Agent.

SEARLE GRAIN COMPANY, LTD.

(92)



Just what would
your wife live on
if you were no
longer here to
earn the money?

There's a Mutual Life of Canada policy specially designed to take care of just this contingency for you. Consult our local representative. He will show you how a new source of income can be provided for her.

THE
MUTUAL LIFE
of CANADA

HEAD
OFFICE

80
YEAR
WATERLOO
ONT.

Protection at Low Cost

PP-49

U.F.A. CO-OPERATIVE HEARS BOARD REPORT

Leaf coal has been somewhat embarrassing to this department during the past year, as our quota of production at the mine did not enable us to fill all orders. 143 cars of coal were sold at 60 places throughout the Province, several cars being shipped to Manitoba and Saskatchewan.

Co-op. General Manager



NORMAN F. PRIESTLEY

"Posts and wood amounting to 25 cars were distributed. It is anticipated with the taking over of the trading activities of Acadia, there will be a large increase in the work of this department, as Acadia sales alone in posts, wood and other supplies amounted to almost \$200,000.00 in the year ending July 31st, 1949."

Mechanization of Coal Mine

In order to increase efficiency in production in the Maple Leaf coal mine, mechanization which began last year has now been completed. The first step was the purchase of a duck-bill loader and shaker-conveyor. Experience in the use of this machine over a period of months led to the installation of three other duck-bill shaker-conveyors. "All of these," it is stated, "are now in operation, but inasmuch as the new units were not received until the last days of September, and it has taken time to install them and organize crews to operate them, full production cannot be expected for some weeks to come."

"Financing of the work of development, including the sinking of a bore hole from the surface down which electrical power is being brought to a point in the mine much closer to present operations, and the purchase of the machinery to which we have previously referred, has been equally borne by U.F.A. Central Co-operative, Acadia U.F.A. Co-operative and Manitoba Co-operative Wholesale Associations, the principal shareholders."

Education and Publicity

The report on Education and Publicity indicates that the bringing of knowledge of the Co-operative and entertainment to audiences throughout the Province through the use of up-to-date motion picture machines has been continued; while work has been done in the building of a second film. In this, as in the first, the scenic grandeur of the Province, including mountain scenery, ranch lands and farming, is being combined with sequences showing the development of the Co-operative Movement in its many phases in Alberta. Included are some features of the development of the U.F.A. Co-operative.

Of the first film, the Board states: "Ten thousand persons throughout the Province have already seen the splendid film of 1,200 feet of color on which a running commentary is made by the operator through a public address system."

"Harvests on the March"

"During the year we have added to

our list a fine colored film entitled "Harvests on the March," a pictorial record of the 1947 experiences of Mr. J. K. Sutherland of Hanna, a former Executive Director of this Board."

The services of the Director of Education and Publicity, Mr. D. C. Thornton, and his assistant, Mr. Lawrence Proudfit, have been used in field work in the petroleum division and to help in local campaigns to raise membership loans for the financing of branch stores; but their principal work since early summer has been to assist local committees in putting on their Preference Share campaigns.

"Series A" Preference Shares

Discussing the issue of Series "A" Preference Shares, available to all members, the Board reports: "Acting on the authority of the Annual Convention, your Board undertook to raise permanent capital for the Co-operative by an issue of non-cumulative preference shares having a value of \$25.00, preferred as to dividend in the amount of 4 per cent per annum. Time was required to produce the necessary prospectus, receipts, application forms, etc. Members of the field staff assisted by local committees have conducted canvases at almost all points where we are represented by a branch store and in many areas surrounding oil and gasoline agencies. As at the end of the financial year a little over one-half of the authorized issue had been taken up."

Deferred Dividend Fund

With the relatively small sum of \$12,155, a deferred Dividend Fund was opened with the year ending October 31st, 1942. "At July 31st, 1948," the Report shows, "it had accumulated to \$261,170.95. With the addition of the surplus earnings of that year in the amount of \$26,379.47 and reduction during the year now closed by conversion to preference shares in the amount of \$49,768.25 and sundry other adjustments, the fund is recorded as at July 31st, 1949, at \$288,748.82. Substantial further reduction by conversion to deferred dividends has since been made and there is now the question of the disposition of the surplus of 1949. It is the recommendation of the Board that when 'Series A' Preference Shares have been fully subscribed consideration should be given to commencing payment of cash dividends for the years 1942 and 1943."

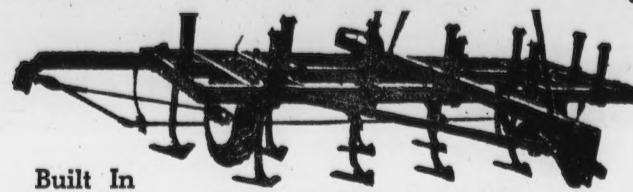
Services of A.C.W.A.

Pleasure at the increasing strength of the Alberta Co-operative Wholesale Association is expressed by the Board. President Church of the U.F.A. Co-operative was re-elected a Director of the A.C.W.A. at the last Annual Meeting. "The branch at Calgary," it is stated, "has made considerable progress and become increasingly useful to our own organization as well as to independent local co-operatives in the Southern Alberta area . . . Steady progress is being made in the complete integration of our wholesaling interests as A.C.W.A. becomes better equipped to serve."

The Report deals with the organization's affiliations with other bodies. President George E. Church of the U.F.A. Co-operative is Vice-President of the Federation and was again this year one of the Alberta representatives in the Canadian Federation of Agriculture and a member of the group representing Canadian Agriculture at the sessions of the International Federation of Agricultural Producers at Guelph. Mr. W. J. Hoppins, Assistant General Manager of the U.F.A. Co-operative, is Director of the Farm Supplies Division of the A.F.A. General Manager Norman F. Priestley is Vice-President of the Alberta Co-operative Union and was one of Alberta's representatives at the last Congress of the Co-operative Union of Canada. Through the A.C.W.A., the U.F.A. Co-operative is linked up with Inter-provincial Co-operatives of Canada and in turn with National Co-operatives, Incorporated, of the U.S.A.

The Report is signed by George E. Church, President; M. H. Ward, Vice-President; J. Frey, Executive Director;

Farm The RENN Way



Built In
Three Sizes — 10, 12 and 14 ft. widths

Use The CULTIVATOR-WEEDER

The RENN cultivator-weeder, built and tested in the West to meet western farming conditions, is the most sensational piece of farm machinery on the market today. It weeds and cultivates both at the same time. Check these other outstanding features:

- Deep penetration eliminates the need for plowing or one way discing.
- Teeth may be spaced on the "I" beam to meet soil conditions.
- Has screw operated depth control.
- High frame clearance makes this machine superior to all others in clearing combine trash.
- Equipped with hydraulic power lift.
- All gears encased and run in oil.

FOR EASIER WINTER OPERATIONS

CHOOSE THE UNIVERSAL RED BIRD ENGINE HEATER FOR CAR, TRUCK OR TRACTOR — IN ELECTRICAL, PROPANE, NATURAL GAS, GASOLINE, DIESEL, KEROSENE MODELS.

PERFECTION MACHINE WORKS LTD.

Calgary — DEPT. A — Alberta

and Mrs. N. D. Lehman, G. L. Pritchard, B. Wood, R. Henning, D. H. Smith, George MacLachlan, George Sayle, A. Directors.

When has a
farmer
sufficient
Life
Insurance?



• A farmer is adequately "covered" when he has made plans for the farm to go to his family, debt and mortgage free, and has also made provision for his family to have sufficient cash coming in regularly during the difficult period when they are learning to run the farm without him.

A Mutual Life of Canada low-cost insurance policy can be specially planned so that it will meet these two basic requirements of the farmer.

Why not seek the advice of the local Mutual Life representative. He is expert in adapting insurance to farm needs.



HEAD OFFICE: WATERLOO, ONT.

Farm Women's Union Holds Executive Sessions

By MRS. L. E. PHARIS

First Vice-President

Commenced in our last issue, an interesting and informative account of the recent meeting of the Executive of the Farm Women's Union of Alberta, held in Edmonton October 21st and 22nd, is concluded below.—EDITOR.

Mrs. Barker has been asked to arrange a program of various entertainment numbers to be interspersed through the business of the Farm Women's Convention, and also to take charge of the card party for the social evening. A reception committee and a master of ceremonies will be ap-

pointed at the pre-Convention board meeting.

Work of Cancer Society

A report on the work of the Cancer Society will also be presented to the pre-Convention board meeting. A report was received from Mrs. Gillespie of a meeting in Calgary of the United Nations Calgary Branch. Mrs. Gillespie represents the F.W.U.A. in this organization.

It is hoped that a secretary will be prepared to take over the work of the Women's organization and Juniors about the New Year. Miss Birch, who has done this work so ably for many

MRS. SPENCER'S LETTER

We much regret to inform our readers that to deal with Convention matters it has been necessary to hold over Mrs. Spencer's letter to Farm Women, publication of which will be resumed in our next issue. Some other features are also held.

years, has kindly consented to carry on till after the Convention. Miss Molyneaux, of the Central Office, attended one session of the meeting, as did also Mr. Stimpfle and Mr. Boutilier. The program of the F.W.U.A. for the December Convention has been made very elastic, so that time could be given for joint session whenever important business would be discussed.

Junior Board Meeting in New Year

A Junior Board meeting will be called early in the New Year, when more time can be given to their specific problems, rather than at the time of the Convention. Miss Birch pointed out that by this method much greater benefit would accrue to Junior board members at a round table conference, where they would feel free to ask questions and receive definite instructions, on organization, aims and objectives, etc.

Dr. Clarence M. Hincks, Director, National Committee for Mental Hygiene, will speak to the Convention on Tuesday evening. He will be introduced by Mrs. Susan M. Gunn, through whose efforts he has consented to come to Calgary. Arrangements will be made to broadcast this very important address.

Farm and Citizens' Forum

At the request of the Women's Executive, Mr. Stimpfle agreed that memberships should be taken in both the Farm and Citizens' Radio Forum, so that material relating to these important discussions might be on hand. An effort is being made to obtain reports on the cost of Air Ambulance Service in Alberta, and on the present Legal Status of women for the December Convention.

Action Against Crime Comics

A letter expressing pleasure at the action being taken by the Federal Government against the distribution of Crime Comics has been dispatched. Farm women have been urging such action for many years, and the interest has been especially keen during the recent years. It is generally felt that movies and comics have a decided influence on the minds of many young children.

Mr. Ritson-Bennett, Provincial Director of Swimming and Water Safety, has written our Executive concerning the drownings in Alberta. He suggests the use of available films from the Red Cross which might help materially in prevention. It is hoped that our organization may be able to assist in this work, and send representatives to the next course in swimming and life saving.

Miss Birch attended a reception for 18 displaced persons in Calgary, when they received a certificate at the close of one year's employment. The ceremony was interesting and the girls seemed delighted that they could take employment wherever they pleased.

News of Women's Locals

Stony Plain F.W.U.A. recently arranged a sale of home cooking and tea. Owing to the illness of Miss Whaley, it was necessary to postpone her demonstration on interior decorating.

With their menfolk as guests, Westlock F.W.U.A. recently held a most enjoyable Bingo party at the home of Mr. and Mrs. William Platte, reports the secretary, Mrs. L. A. Sterling. Earlier, members heard a very full report of the joint executive meeting, by Mrs. D. C. Smith.

Features of Convention Program Outlined

Several joint sessions with the F.U.A. are included in the program which has been arranged for the Annual Convention of the F.W.U.A., to be held in the Palliser Hotel, Calgary, December 5th to 9th. These include the morning, afternoon and evening sessions of the first day, Tuesday, and the Wednesday morning and evening sessions. Mrs. M. E. Lowe, President, will deliver her Annual Address to the joint Convention Tuesday morning. On Tuesday evening the principal speaker will be Dr. C. W. Hincks, director of the National Committee for Mental Hygiene.

Official Opening Wednesday

The official opening of the F.W.U.A. convention will take place on Wednesday afternoon, when the Executive Report will be presented by Mrs. M. E. Lowe, first vice-president. Reports of the various conveners and resolutions are planned for this and succeeding sessions, on Thursday and Friday. On Thursday evening there will be a "get-together" in the Crystal Room at the Palliser.

Conveners' reports will be given as follows — Wednesday: Health, Mrs. V. C. Flint; Social Welfare, Mrs. N. Cowan; Rural Housing, Mrs. W. Schrotter. Thursday: International Affairs, Mrs. W. L. Barker. Friday: Education, Mrs. R. Johnston; Legislation, Mrs. C. T. Armstrong; Co-operation and Cooperatives, Mrs. M. L. Roberts; Horticulture, Mrs. C. R. Braithwaite.

The Western Farm Leader PATTERN DEPARTMENT



4876
SIZES
2-8

The button front makes this dress practical for the small wearer to put on herself and for mother to iron. Patterns included in pattern.

Pattern 4876 comes in sizes 2, 4, 6, 8; size 6 dress takes 2 1/2 yards of 35-inch material, and 1/2 yards contrast for collar and cuffs.

Price of pattern, 25 cents.

CARE has extended its non-profit food package service to the Soviet Zone of Germany.

If your furnace leaks gas and smoke, why take chances with continual colds, or even the possibility of asphyxiation.

Have an

ALBERTA WINNER STEEL FURNACE

installed. It is made of boiler plate, riveted and welded. Absolutely guaranteed to be gas and smoke tight. Also we guarantee to heat your house satisfactorily.

For further information write

KIRK'S Furnaces

Three Hills, Alta.

(See Also Page 13)

UNITED GRAIN GROWERS' ANNUAL MEETING

(Continued from Page 2)

at harvest time, resulting from increased mechanization of farm operations.

Country Elevator Properties, including feed plants, warehouse, cottages, etc., show book value of \$10,539,803, against which is reserve for depreciation \$5,560,982, leaving a net book value \$4,978,821; Terminal Elevator property including equipment, book value \$3,495,976, reserve for depreciation \$1,659,489, net book value \$1,836,487; Printing Plant, including equipment and site, book value \$750,846, reserve for depreciation \$399,443, net book value \$351,403; Miscellaneous Equipment, book value \$556,148, reserve for depreciation \$351,636, net book value \$204,512; Construction and installation in progress, book value \$74,789. Total book value of all the above is \$15,417,562, reserve for depreciation \$7,971,550, net book value \$7,446,012.

Company's Elevator System

During the financial year which preceded the year dealt with in the report, the country elevator system of the Company grew from 515 to 628, these being absorbed into the system with little addition to expenses for supervision, and the volume of grain handled kept terminal elevators busy to a high percentage of capacity during the year. The problem of the past year was consolidation of the position attained. This involved disposing of a few elevators and acquiring a corresponding number of others which fitted better into the system. Selling of 14, wrecking of 4 and loss of one by fire brought a reduction which was more than offset, from the standpoint of business volume, by the purchase of 14 and the building of 3 new elevators. The building program also included permanent and temporary annexes, etc. The total number of country elevators as at July 31st was 625, of which 115 were in Manitoba, 207 in Saskatchewan and 303 in Alberta. In addition there were a large number of annexes, coal sheds, flour houses, and 349 agents' cottages.

Farm Supplies Department

Volume of business done by the Farm Supplies Department, which pioneered in this field and first made it possible for local farm organizations to obtain carload quantities of supplies at wholesale prices, showed a considerable increase during the year. "Earnings were satisfactory, although, as often stated, these are less important than the value of services given to customers," stated the report.

While binder twine has lost some of its importance owing to increasing use of combines, and Western Canada now requires less than half the quantity used in earlier years, it still remains one of the major commodities handled by the Company. While price recessions had been hoped for owing to improving supplies, recent currency devaluations have left the future course of prices somewhat doubtful.

Continued expansion is reported in the Company's coal business. "It would take a trainload of 70 cars of coal every week in the year to supply coal for this Company's present annual sales," the report indicates. In addition to supplying fuel, the Company distributed "Warm Morning Heaters," efficient coal burners for which demand has multiplied in recent years.

As exclusive western distributor for "Weedar" and "Weedone" 2,4-D pre-

parations, manufactured by the pioneers in the development of this type of chemical weed killer, the Company expresses satisfaction that sharp reductions will prevail in prices for the products they handle in 1950.

Rebuilding of Feed Plant

Rebuilding of the "Money-Maker" feed plant at Edmonton after destruction by fire the previous year was completed during the period covered by the report, emergency arrangements having given continuity of production in the meantime. Constant analysis, the report intimates, and adherence to the best scientific formulas, have maintained high quality. A new warehouse was completed at Winnipeg during the year, on trackage, for the storage and handling of farm supplies.

Subsidiary Companies

The reports deal with the subsidiary companies, whose results are included in the consolidated statements of the parent company. The subsidiaries include United Grain Growers' Terminals, Ltd., United Grain Growers' Export Company Ltd., United Grain Growers Securities Company, Ltd., the Country Guide, Ltd., monthly magazine which has substantial earning power, but is valued by shareholders for more important reasons, the quality of the publication, the value of the reading matter it offers, and the part it plays as an interpreter and leader of Western farm opinion," and The Public Press, Ltd.

Patronage Dividends

Patronage dividends on deliveries during the crop year 1947-48 were allocated under authority of the last Annual Meeting in Class "A" Shares amounts of \$20 and multiples thereof, and in respect to remaining amounts by crediting accounts of customers. Certificates were issued to each of these credits to each customer, showing that remaining amounts will be payable in cash on or before May 14th, 1955.

Membership has been continued in the Canadian Federation of Agriculture, while in addition contributions have been continued to the Manitoba Federation of Agriculture and Co-operation and the Alberta Federation of Agriculture. The annual contribution formerly made to the U.F.A. has been transferred to the F.U.A. Through the C.F.A., the Company supports the International Federation of Agricultural Producers, and the Board authorized a special contribution towards the expenses of the I.F.A.P. Meeting in Canada.

Master Farm Families

Winners of the first annual "Master Farm Family Awards" have been announced by the Alberta Department of Agriculture. They are the families of Jos. G. Dusseault, Vimy; W. J. Edgar, Innisfail; L. R. Jensen, Magrath; J. F. Melenka, Warwick; and Jos. L. Paquette, Donnelly.

The awards, which are worth \$1,000 each in cash, are based on "progress in farming, home-making and citizenship" and encouraging of "interest in farming as a way of life."

Two of the families are French-Canadian in origin, one is Scottish, one Danish and one Ukrainian. All are engaged in mixed farming; the farms are from 640 to 2,000 acres in extent, and all mechanized. The heads of the various families are all active in community and farm organizations. The homes are all equipped with telephone, radio, washing machines; all have running water and all but one has electricity.

Plans for the annual bazaar were made, and committees appointed, at a recent meeting of Hillside F.W.U.A. (Millet), writes Mrs. J. O. Hervey, who also reports that a book will be purchased by the Local and placed in the School Library, in memory of Mrs. M. B. Marr. A Hallowe'en Party was held at the home of Mrs. T. H. Howes, and gifts were purchased for a neighbor, in honor of her 25th wedding anniversary.

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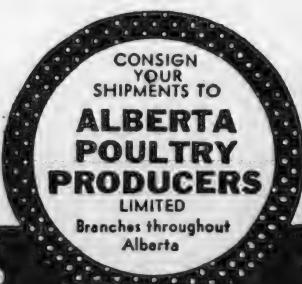


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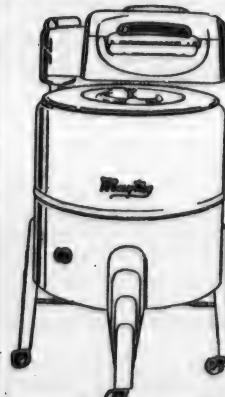
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British coal output in the first nine tons, compared with 154 million tons months of the year totalled 158 million in the same period in 1948.

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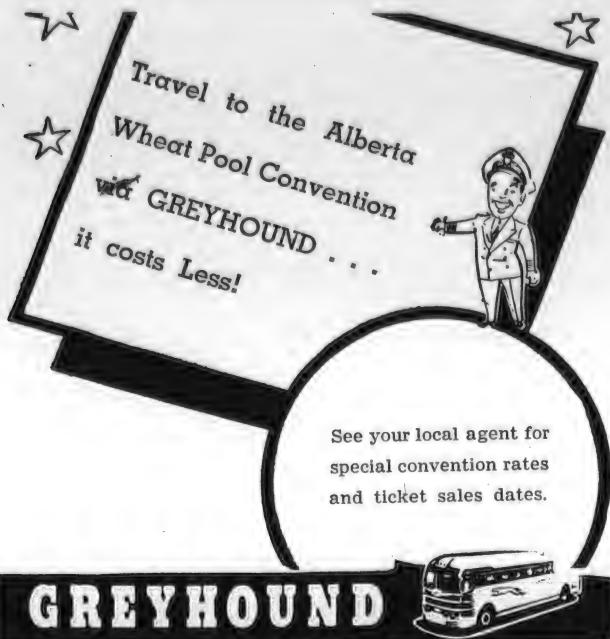
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Democracy In Action

The Alberta Wheat Pool is a democratic organization which is operated by and for Alberta's grain producers.

The policies of the Alberta Wheat Pool are formulated by the seventy delegates who are elected throughout the province by the 50,000 Alberta Wheat Pool members. It is the duty of these delegates to act according to the wishes of the members.

Beginning on the 22nd of this month, the delegates will meet in Calgary for their annual business meeting. They will review the operations of the Alberta Wheat Pool during the past year and will decide on the organization's policies for the coming year. Their annual meeting gives members the assurance that the policies of the Alberta Wheat Pool will always be in their own best interests.

Being a true farm co-operative, owned and democratically controlled by the farm people of this province, the Alberta Wheat Pool has gained the complete confidence of thousands of Alberta's grain producers.

Alberta Pool Elevators

World Wheat Situation

By LEONARD D. NESBITT,
Superintendent of Publicity,
Alberta Wheat Pool

The Dominion Bureau of Statistics estimates that this crop year Canada has 323.3 million bushels available for export or carryover. This is 7 million bushels less than the figures for a year ago.

The figures for the two crop years are as follows:

	1949-50 Million Bushels	1948-49 Million Bushels
Canadian wheat		
carryover July 31	98.7	77.7
New crop	371.6	393.3
Imports	1.0	.2
Total supply	470.3	471.2
Domestic requirements	147.0	141.0
Available for export or carryover	323.3	330.2

Stocks of wheat in the United States on October 24th were estimated at 1,128 million bushels, of which 668 million bushels were in a visible position. Exports of all grains from the U.S.A. during the first three months of the current crop year totalled 183.4 million bushels.

Argentina's Prospects
Argentina has prospects of an above average crop. Canada's representative at Buenos Aires says conditions there are from good to excellent in all zones. The only menace appears to be the possibility of early frosts. Harvesting starts in December.

Australia anticipates harvesting a crop of 190 million bushels, about the same as last year. This is considered a good wheat outturn for that Commonwealth. Exports of wheat from Australia during the first nine months of the current calendar year total 51.7 million bushels.

Western Canada has experienced exceptionally fine autumn weather. In fact, the weather has been too nice for the good of the farming population. There has been very little rainfall and the land will go into the winter almost bone dry. This is the second excessively dry autumn in two years.

A.F.A. NOTES

By JAMES R. McFALL

A.F.A. Annual Meeting. — The dates as previously announced are December 14th, 15th and 16th and the place is Masonic Temple, Edmonton.

The final agenda for this meeting will be prepared by the Directors in meeting on November 25th. In the meantime, we can suggest that the program will include some very informative reports and addresses besides routine business.

Hon. N. E. Tanner, Minister of Lands and Mines, will discuss Development of the Oil Industry in Alberta and its effect on Agriculture. H. J. Montgomery, President of the Alberta Fur Breeders, will discuss Municipal Taxation as it affects small holdings. Karl Kapler is slated to discuss Poultry Marketing under the National Marketing Act. L. E. Pharis, member of the Advisory Committee to the Agricultural Prices Support Board, will report to the meeting. Other reports will include Coarse Grain Marketing by E. H. Keith and the work of the National Hog Committee by Hugh Allen.

A very interesting picture program is arranged for the evening of December 15th. Thus while the duration of the convention has been extended one day, the time will be fully occupied.

The Federation has always made it a point to welcome visitors to their annual meeting. This still stands, and we would particularly urge you to attend the evening session at 8 p.m. on December 15th.

C.F.A. Presents Brief. — The Royal

Livestock Markets Review

CALGARY STOCKYARDS, Nov. 16th. — With liberal receipts this market is active with prices fully steady. Grade A hogs sold yesterday \$27.35, sows \$16 liveweight. Good lambs, \$21 to \$21.50; ewes, \$8 to \$9. Good to choice butcher steers \$19.50 to \$20.50, common to medium \$16 to \$19; good butcher heifers \$18 to \$18.50, down to \$15 for common; good cows \$13 to \$13.50, common to medium \$11.50 to \$12.50; canners and cutters \$9 to \$11; good bulls \$14.50 to \$15.50, down to \$12 for common; good veal calves \$17.50 to \$18.50, down to \$15 for common; good stocker and feeder steers \$17.50 to \$18.75, common to medium \$15 to \$17.

The Dairy Market

A further advance has brought local prices of prints, first grade, to 61 cents; second grade to 58, and third grade to 52. Butterfat is 62 for Special, 60 for No. 1, 44 for No. 2 and 39 for off grade. Vancouver quotes 59 1/2 cents for solids.

S.A.D.P. SECTION

(Continued from Page 7)

Denmark's trade with Germany is far from satisfactory. Prior to the war Germany was the biggest buyer of agricultural products and Denmark bought considerable raw materials and industrial products from them. With the present trade policy of the allied military authorities, this trade had been reduced to a minimum.

Keiki Owadu, Japanese delegate, reported on agricultural conditions in Japan. From the report it is gathered that these are far from satisfactory. Over-population, small farms and limited finances with which to import a heavy percentage of foodstuff, seemed to be the difficulty.

Prof. Ranga asked help to relieve 350 million Indians from dire threat of famine and poverty. There is a growing scarcity of credit in their rural areas and the powerful Co-operative banks are unable to meet even half the demands from peasants. Interest rates are going up. Food controls have been reinstated with depressing effect on agricultural prices. Black markets in food grains and corruption in control execution exist under stress of growing inflation and higher costs of living. Recent inflation has disclosed the inadequacy of financial resources to develop 12 major irrigation and flood control projects which would bring 6 million acres under irrigation and provide 4 million tons more food.

Commission on transportation has now settled down in Ottawa for its final hearings. Many of our national organizations and the final briefs from the Provinces and railways will be heard at this time.

President Herbert Hannam and Dr. E. C. Hope, Economist for the Federation, have presented a 21-page brief that has been endorsed by the C.F.A. delegates at an early board meeting.

We know that the arguments being presented in the C.F.A. brief are constructive, and we have every reason to believe that they will carry considerable weight. Its general thesis has been endorsed by submissions made by Provincial Federations in the Commission's hearings across Canada.

U.G.G. ANNUAL MEETING

(Continued from Page 3)

negotiators of the contract protected Canadian interests in this respect as fully as would have been possible."

Question Unlikely to Arise

The Board in previous years had pointed out in reference to controversy concerning the advantages and disadvantages of the contract, that no final judgment would be possible until it ends in 1950. Probably the question as to whether a similar contract should be made in future would not arise, as both Britain and Canada would rely on the International Agreement. A further contract might be considered contrary to the spirit of that agreement.

The difficulties that arose respecting the ability of Britain to pay under the contract, and the decision at

U.G.G. ANNUAL MEETING
(Continued from Page 12)

Washington that Marshall Aid funds would be used for this crop year, are discussed, and the Report adds: "Problems of international finance are so complicated at the present time that it is almost impossible to say what might have happened had there been no wheat contract between Canada and the United Kingdom, or to use experience with the actual contract in forming decisions as to future policies."

Subsidizing Canadian Bread Consumers

Currency devaluation, the Report points out, has not affected the Canadian domestic price for wheat, set at \$2 this year and last, plus 5 cents for carrying charges, by the decision of the Canadian Government. "The history of wheat prices during recent years," the Report sets forth, "shows that Western farmers, under controls, have continually been subsidizing Canadian bread consumers to a very large extent."

While there has been a considerable decline in the price of wheat exports outside the U.K. contract and International Agreement (usually designated Class II, sometimes called the "world price") from the peak of \$3.40 in December, 1947, it has nevertheless remained on a higher basis than that prevailing under the agreements referred to, and during the early weeks of the current crop year ranged between \$2.04 and \$2.12.

Prices for "Class II" Wheat

"Immediately after devaluation of the Canadian dollar," states the Report, "this price was advanced to \$2.30 a bushel, to correspond with the change, and it has since been as high as \$2.40. During the 1948-49 crop year, according to official figures, 74,000,000 bushels of Class II wheat were sold at an average price of \$2.25 a bushel. The Canadian Wheat Board naturally tries to get the best available price, consistent with maintaining Canadian wheat on a competitive basis with wheat from the United States. Prices at Chicago are maintained at a fairly high level as a result of price supporting policies of the United States Government, which have recently been strengthened by congressional legislation."

Oats and Barley

Reviewing at some length the steps which finally led to the marketing of oats and barley being brought exclusively under the jurisdiction of the Canadian Wheat Board on August 1st, 1949, the Report set forth that Western Provincial Governments, in association with Western farm organizations, had made a determined effort before the

implementing Provincial legislation was passed, to "make sure that the selling policy of the Wheat Board should always be based on the interests of producers." Other farm organizations, as well as these Governments, had accepted the principle of a resolution passed at the last Annual Meeting of United Grain Growers, which declared that it should be the duty of the Wheat Board "at all times to sell grain for the best available price whether in export or domestic markets, and should not be used as an instrument of government policy to limit domestic prices or to subject Western agriculture to regimentation."

The Dominion Government had declined to give any such undertaking, but, in reply to some implied criticism of the use of the open market by the Wheat Board, Rt. Hon. C. D. Howe, Minister of Trade and Commerce, had stated that this was in line with an endeavor to sell oats and barley for the best available price which is the present policy.

"It is gratifying," the Report adds, "that the principle so strongly advocated by your Company, that coarse grains should be marketed in the interest of the producer, has been recognized at least on a temporary basis, even if there is no assurance of its continuance."

Further Substantial Payments Likely

Daily market quotations, it is indicated, which may be taken as indicating the level of current sales by the Board, have been much above initial prices (which are 87 cents for barley and 60 cents for oats, No. 1 Feed in each case). Substantial further payments, therefore, might be expected when accounts for the year have been closed and participation certificates have been redeemed.

The market for oats and barley having been under the influence of prices in the United States, with devaluation of the Canadian dollar the natural result has been an immediate price increase of 10 per cent in terms of Canadian currency, the prices remaining unchanged in U.S. currency. Subsequent fluctuations were due to other market factors.

Value of Flax Pool Underestimated

Describing the flax marketing situation since the Dominion Government abandoned its buying policy at a price designed to stimulate production and returned its handling to the open market, but guaranteed to buy all flax offered at terminal elevators on the basis of \$4 a bushel, the Report recorded that at July 31st, 1949, the Government was left with 10,000,000 bushels or so on hand. Some new supporting measure was found to be desirable if the market was to function at all. The Wheat Board was accordingly authorized to operate a voluntary pool with an initial payment basis of \$2.50 a bushel.

"Some small quantities of flax," states the Report, "in all only a few thousands bushels, have been offered by farmers for inclusion in this pool. Most producers have chosen to sell on the open market where they could get considerably more than the initial price. The value of the plan was probably much greater than represented by the very small use of it made by farmers. It tended to establish confidence by putting a floor under the market, at a time when that was needed."

Tolerance in Judging Efforts

In concluding the review of policies affecting grain, the Report calls attention to the fact that Governments of the Western World are struggling with many involved economic and financial problems, and that "it is impossible to foresee far ahead what course public policies will take, or the impact of such policies on the international trade in grain. Under these circumstances, it is necessary to exercise a considerable degree of tolerance in judging the efforts of Governments to adjust policies to meet rapidly changing conditions, and of restraint in advocating other policies which to some of us might appear to have merit."

POST-WAR CHRONICLE

Nov. 3rd. — U.K. Government will continue employment controls for another year, announced; Trades Union Congress committee refuses government suggestion to disregard contracts tying wage scales with cost-of-living indices.

Nov. 4th. — U.S. places embargo on goods of military importance to any country except Canada; fear re-shipment to Communist countries.

Nov. 5th. — Premier Gottwald of Czechoslovakia says government's quarrel is not with Roman Catholic Church, but with hierarchy.

Nov. 6th. — Present five-year plan is ahead of schedule, reported from Moscow. Pope Pius says Roman Catholic judges must not grant divorces in cases where

church recognizes marriage.

Nov. 7th. — U.S.S.R. celebrates 32nd anniversary; foreign observers say Moscow parade places less emphasis on military than in former years. West Indian federation of six colonies, with full internal self-government, planned by British Government.

Nov. 8th. — At least 25 killed in election disorders, in Philippines; Quirino (standing for close co-operation with U.S.) claims re-election.

Nov. 9th. — Attlee calls for bigger drive for exports; suggests longer working hours.

Nov. 10th. — There will be no change in the price of gold in U.S. while he is president, says Truman.

Nov. 11th. — Britain will recognize Communist government of China before end of year, predicted in Washington. U.S. steel strike ends; workers gain pension agreements.

Nov. 12th. — Yugoslavia announces ending of treaty of friendship with Albania; charges acts of hostility.

Nov. 13th. — Salazar party successful in Portugal elections.

Nov. 14th. — New Indian Constitution adopted at New Delhi; provides for president, cabinet (on British pattern), a federal structure and an independent judiciary. Remains in Commonwealth as republic.

Nov. 15th. — Assassins of Gandhi executed, at Ambala. Mrs. Amy Kelley, Erickson, B.C., wins wheat crown at Royal Winter Fair.

To All C.A.D.P. Members
POOL PIONEER PASSES

Elnora, Nov. 15th, 1949.

Dear Members:

It is with sincere regret that I report the death of J. D. Johnstone, a Past President of our organization, to whom a great deal of credit is due for the part he played in laying the corner-stone of our C.A.D. Pool.

His death occurred at Athabasca, and the remains were laid to rest in the family plot in Highland Park cemetery, Northwest of Ferintosh, Sunday afternoon, November 13th, at 2 o'clock.

JAMES A. WOOD,
President C.A.D. Pool.

F.U.A. CONVENTION

(Continued from Page 1)

President and Executive will be elected that afternoon. Women will sit in joint session with the men Tuesday and Wednesday morning.

Main guest speaker will be Dr. C. M. Hincks, director of the National Committee for Mental Hygiene, Department of Health and Welfare, Ottawa, Tuesday evening at 8 p.m. Fraternal greetings from Alberta Farm Organizations and Labor organizations will be given Wednesday evening. A dance will be held Thursday evening in the Crystal Ball Room of the Palliser hotel.



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May be played upright—on end — on side. Good tone, high fidelity, free from 'telephone resonance'. Built-in aerial, 5 Tubes. Height: 6 1/4"; Width 8 1/4"; Depth 5". 110 Volt.

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Streamlined, automatic \$12.50

Combination Waffle Iron
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Grills, fries, toasts and bakes waffles.

Each \$26.75

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20 PAGES IN FULL COLORDOMINION SEED HOUSE
GEORGETOWN, ONT.

MUSTARD AND CRESS

By SYDNEY MAY

Hello, Folks!

We see where Professor L. E. Weaver of Cornell's poultry department, declares emphatically that hens lay eggs because they want to. In fact, says he, they cackle "hilariously" after the performance is over. And that, George Church tells us, is a lot of eyewash. The only time they "want" to lay eggs is when prices have reached rock bottom; and the only time they cackle "hilariously" is when they watch you visit the empty nests for the hen fruit that isn't there.

couple of kids, they wouldn't have time for fighting.

Where do good journalists go when they die? asks a London writer. Gosh! He ought to know that there is a special bell on the Golden Gate marked PRESS. How's that, boss?

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has proved to be an ideal medicine. Use as directed. Gently and smoothly this laxative and stomachic purges sluggish bowels to work and aids them to eliminate clogging waste matter; helps expel constipation's gas, gives the stomach that comforting feeling of warmth. Alpenkräuter's amazing effectiveness is due to a scientific formula which combines 18 (not just one or two) of Nature's medicinal herbs, roots and botanicals—a secret formula perfected over a period of 78 years. Yes, for prompt, proven, pleasant relief for constipation's miseries get Alpenkräuter today in your neighborhood or send for

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An interesting doctor's booklet has just been published on this intriguing subject. It also contains reliable information on diet, bathing, exercise, heat therapy, as well as danger signs of the disease. This booklet is offered FREE to sufferers. If you are interested in relief from pains and aches of Rheumatism and Arthritis, write for your FREE copy to the Educational Dept. 119, 880 Bergen Avenue, Jersey City, N.J., U.S.A.

PUZZLE FOR WINTER EVENINGS

YONKERS, N.Y. (AP) — A burglar entered the home of Joseph J. Albaum by chiseling away the putty and removing a pane of glass from a rear door. He took \$7 from the house, replaced the glass with new putty and departed. The plane was on a regular flight operated by Quebec Airways, subsidiary of Canadian Pacific Airlines.—From a news item in the Alberta.

The chap probably needed the seven bucks to pay for his ticket to make a get-away!

QUIET ZONE

WANTED, 3 or 4 room suite. Young business couple. Non-smokers, non-drinkers. No children. We talk a little loud while fighting.—Ad in the Calgary Herald.

Maybe, says Cynical Gus, if they did those things occasionally and had a

The U.S.S.R. and Communist China have made an agreement to exchange soybeans, vegetable oils, corn and rice for industrial equipment, motorcycles, crude oil, paper, and medical supplies.

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1950 Alberta Prices
Unsexed Sexed
Chicks Pullet

Wht. Leghorns, R.O.P. Sired	\$18.00	\$36.00
New Hamps., R.O.P. Sired	19.00	34.00
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96% accuracy guaranteed on sexing.		

Cockerels; W. Leghorn \$4.00. Hvy. Breeds \$11.00. Crossbred \$6.00 per 100.

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Mail Coupon for FREE booklet and state land in which you are interested.

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Does your separator bowl need repair? If you are using it every day and can't be without it, the quickest, simplest and most profitable thing for you is to exchange your bowl for one of our guaranteed Exchange Bowls.

Send us the name, model and serial number of your bowl and ask us to ship rebuilt bowl to fit. Use your own bowl until our rebuilt bowl arrives then send your bowl with remittance as listed for your model below. Complete instructions for returning your old bowl will be mailed to you when rebuilt bowl is shipped.

Special prices on bowls to fit the following models:

McCORMICK DEERING:
No. 1 \$18.10 No. 2 \$18.10
No. 3 \$24.60

VEGA:
FS \$15.05 L2 \$18.75
F6 \$15.05 L3 \$18.30
G \$16.95 M2 \$24.50
G3 \$17.75 S6 \$15.05

DE Laval:
No. 16, with serial number
from 1,704,000 to 2,399,999 \$23.40
from 3,000,000 and up 18.15

To fit No. 12, with serial number
from 1,719,000 to 2,399,999 \$22.90
from 3,000,000 and up 21.15

DE Laval JUNIOR No. 4 \$15.05

RENFREW:
2H \$15.60 4H \$17.90
6H \$18.80

MASSEY HARRIS No. 8:
400 lbs. \$17.70
500 lbs. \$18.45

Each bowl is heavily tinned and so thoroughly and completely rebuilt and fitted with brand new discs as to be equal to a new bowl in appearance, efficiency and quality.

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Save time, money and bother. Order now. If money in full is enclosed with your order, we pay express charges on your old bowl.

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green Horsehides, Sheepskins, Horsehair
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Co-operative Ltd., Alberta Securities
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Producers Ltd., Northern Alberta Dairy
Pool Ltd., Central Alberta Dairy Pool,
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Milk Co., Calgary; Alberta Association
of Municipal Districts.

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Solid rubber for
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BUY, SELL or EXCHANGE
through an ad. in this section.

United Grain Growers Limited and Subsidiary Companies

CONSOLIDATED BALANCE SHEET — JULY 31, 1949

ASSETS

CURRENT AND WORKING ASSETS:

Cash in bank, on hand and with paying agents	\$ 1,761,770
Accounts and accruals receivable, less reserves	723,654
Inventories	
Grain—Stocks of wheat valued on basis of fixed prices set by The Canadian Wheat Board, and stocks of other grains valued on basis of market quotations	\$ 4,986,561
Twine, coal and sundry merchandise—at cost, less reserve	1,263,386
Prepaid and deferred charges	117,626
	\$ 8,852,997
INVESTMENTS:	
Memberships and common stocks (Approximate market value July 31, 1949—\$30,000)	\$ 1,662
Mortgages and agreements of sale	91,601
	93,263
EMPLOYEES' PENSIONS:	
Payments to Annuities Branch of the Dominion Government—less amounts written off	78,815
CAPITAL ASSETS:	
Country and terminal elevator properties, printing plant, warehouses and equipment, etc.—at cost	\$ 15,417,562
Less—Reserves for depreciation	7,971,550
Publication establishment costs of "The Country Guide"—net	\$ 7,446,012
	93,276
	7,539,288
	\$ 16,564,363

LIABILITIES

CURRENT LIABILITIES:

Grain cash tickets and orders	\$ 2,660,010
Accounts payable and accrued liabilities	1,585,801
Reserve for taxes on income	363,780
Shareholders' dividends, including unclaimed dividends of prior years	221,766
First Mortgage 3% Serial Bonds, Series "A" and "B", due July 2, 1950	300,000
	\$ 5,131,357

CUSTOMERS' DEFERRED ACCOUNTS:

Patronage Dividend Credits, Series "A"	\$ 259,620
Representing balances of previous years held at credit of customers and payable in cash on or before May 14, 1955.	
Amount set aside for allocation to customers as patronage dividends in respect of grain receipts in the current fiscal year	360,000
	619,620

FIRST MORTGAGE BONDS:

Authorized	\$ 7,500,000
Outstanding	
3% Serial Bonds, Series "A"—maturing in amounts of \$200,000 on July 2 in the years 1950 to 1956, inclusive	\$ 1,400,000
3% Serial Bonds, Series "B"—maturing in amounts of \$100,000 on July 2 in the years 1950 to 1955, inclusive	600,000
4% Sinking Fund Bonds, Series "C"—maturing March 1, 1963	1,750,000
Less—Serial bonds maturing July 2, 1950, included in current liabilities (above)	\$ 3,750,000
	300,000
	3,450,000

CAPITAL, RESERVE AND SURPLUS:

Capital Stock—	
Class "A" redeemable preferred shares:	
Authorized 200,000 shares—of a par value of \$20 each	\$ 3,736,500
Outstanding 186,825 shares—after redemption of 7,409 shares to date	
Class "B" (membership) shares:	
Authorized 200,000 shares—of a par value of \$5 each	271,065
Outstanding 54,213 shares—exclusive of 168 shares held in treasury	
Note—During the fiscal year 21,833 Class "A" shares were issued at par, including 32 shares on re-allotment of 128 Class "B" shares.	\$ 4,007,565
General reserve	
Balance at credit July 31, 1948	\$ 1,647,057
Amount transferred from Earned Surplus	352,943
Capital surplus—unchanged during year	2,000,000
Earned surplus—as per statement attached	170,458
	1,185,363
	7,363,386
Approved on behalf of the Board of Directors:	
J. E. BROWNLEE	\$ 16,564,363
R. C. BROWN	
Directors	

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the consolidated balance sheet of United Grain Growers Limited and its subsidiary companies as at July 31, 1949, and the related statements of consolidated profit and loss and earned surplus for the year ended on that date, and have obtained all the information and explanations which we required. Our examination included such tests of the accounting records and other supporting evidence and such other procedures as we considered appropriate in the circumstances. All our requirements as auditors have been complied with.

The liability for taxes on income for the years subsequent to 1946, for which the management has made provision deemed adequate, is subject to final determination by the taxation authorities. The depreciation provision for the year of \$390,275 represents the amount which, it is anticipated, will be allowed for income tax purposes.

In our opinion, with the foregoing explanations, the above consolidated balance sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the combined companies as at July 31, 1949, and the related statements of consolidated profit and loss and earned surplus present fairly the results of the operations of the companies for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the companies.

PRICE, WATERHOUSE & CO.
Auditors.

Winnipeg, October 15, 1949.